GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:1155
ANSWERED ON:08.12.2004
REVIVAL PACKAGE OF CIWTC
Mollah Shri Hannan

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Central Inland Water Transport Corporation has submitted a revival package to the Government;

(b) if so, the details thereof; and

(c) the action taken or proposed to be taken by the Government in this regard?

Answer

MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS(SHRI T.R. BAALU)

(a) & (b) Yes, Sir. Central Inland Water Transport Corporation had come up with a revised revival package envisaging yet another infusion of funds amounting to more than Rs.200 crore on account of VRS, working capital needs, ways and means assistance etc. earlier this year.

(c) Government has reviewed the functioning of CIWTC in its entirety and found that the Corporation can not be revived by fresh infusion of funds. Hence, Government has not agreed to yet another revival package.